

Advance Trading, Inc. Supply/Demand Summary



Corn

(In Millions)

	17/18	18/19	USDA Dec 19/20	USDA Jan 19/20	Dec/Jan Change 19/20	USDA Dec 20/21	USDA Jan 20/21	Dec/Jan Change 20/21
Planted Acres	90.2	88.9	89.7	89.7	0.0	91.0	90.8	(0.2)
% Harvested	91.7%	91.5%	90.6%	90.6%		90.7%	90.9%	
Harvested Acres	82.7	81.3	81.3	81.3	0.0	82.5	82.5	0.0
Yield (BU/AC)	176.6	176.4	167.5	167.5	0.0	175.8	172.0	(3.8)
Begin Stocks	2,293	2,140	2,221	2,221	0	1,995	1,919	(76)
Production	14,609	14,340	13,620	13,620	0	14,507	14,182	(325)
Imports	36	28	42	42	0	25	25	0
TOTAL SUPPLY	16,939	16,509	15,883	15,883	0	16,527	16,127	(400)
Exports	2,438	2,066	1,778	1,778	0	2,650	2,550	(100)
Feed Use	5,304	5,429	5,827	5,903	76	5,700	5,650	(50)
Food/Ind./Seed	7,057	6,793	6,282	6,282	0	6,475	6,375	(100)
Ethanol for Fuel	5,605	5,378	4,852	4,852	0	5,050	4,950	(100)
TOTAL USAGE	14,798	14,288	13,887	13,963	76	14,825	14,575	(250)
END STOCKS	2,140	2,221	1,995	1,919	(76)	1,702	1,552	(150)
Stocks to Use	14.5%	15.5%	14.4%	13.7%		11.5%	10.6%	
U.S. Farm Price	\$3.36	\$3.61	\$3.56	\$3.56		\$4.00	\$4.20	

Soybeans

(In Millions)

	17/18	18/19	USDA Dec 19/20	USDA Jan 19/20	Dec/Jan Change 19/20	USDA Dec 20/21	USDA Jan 20/21	Dec/Jan Change 20/21
Planted Acres	90.2	89.2	76.1	76.1	0.0	83.1	83.1	0.0
% Harvested	99.2%	98.2%	98.4%	98.4%		99.0%	99.0%	
Harvested Acres	89.5	87.6	74.9	74.9	0.0	82.3	82.3	0.0
Yield (BU/AC)	49.3	50.6	47.4	47.4	0.0	50.7	50.2	(0.5)
Begin Stocks	302	438	909	909	0	523	525	2
Production	4,412	4,428	3,552	3,552	0	4,170	4,135	(35)
Imports	22	14	15	15	0	15	35	20
TOTAL SUPPLY	4,735	4,880	4,476	4,476	0	4,709	4,695	(14)
Crush	2,055	2,092	2,165	2,165	0	2,195	2,200	5
Exports	2,134	1,752	1,676	1,682	6	2,200	2,230	30
Seed	104	88	96	96	0	103	103	0
Residual	5	39	16	9	(7)	35	22	(13)
TOTAL USAGE	4,297	3,971	3,953	3,952	(1)	4,534	4,555	21
END STOCKS	438	909	523	525	2	175	140	(35)
Stocks to Use	10.2%	22.9%	13.2%	13.3%		3.9%	3.1%	
U.S. Farm Price	\$9.33	\$8.48	\$8.57	\$8.57		\$10.55	\$11.15	