

ADVANCE TRADING INC.
3/31/22



USDA 2022 US Prospective Plantings (Million acres)

| | 2022 Planting Intentions Estimate | Average of 2022 Analysts' Estimates | Range of Analysts' 2022 Estimates | 2021 Planting Intentions Estimate |
|--------------------|--|--|--|--|
| Soybeans | 91.0 | 88.9 | 86.0-92.2 | 88.0 |
| Corn | 89.5 | 92.0 | 90.0-93.5 | 93.4 |
| Sorghum | 6.2 | 6.8 | 6.2-7.5 | 7.3 |
| All Wheat | 47.4 | 47.9 | 45.9-49.1 | 46.7 |
| Winter Wheat | 34.2 | 34.4 | 33.6-35.6 | 33.6 |
| Other Spring Wheat | 11.2 | 11.8 | 10.5-12.8 | 11.4 |
| Durum Wheat | 1.9 | 1.7 | 1.5-2.0 | 1.6 |
| Cotton | 12.2 | 12.3 | 11.7-13.0 | 11.2 |

US Grain Stocks as of March 1 (Bbu)

| | 2022 March 1 Stocks est. | Average of 2022 Analysts' Estimates | Range of 2022 Analysts' Estimates | 2021 December 1 Stocks est. | 2021 March 1 Stocks est. |
|----------|---------------------------------|--|--|------------------------------------|---------------------------------|
| Soybeans | 1.931 | 1.897 | 1.532-1.965 | 3.149 | 1.562 |
| Corn | 7.850 | 7.880 | 7.630-8.087 | 11.647 | 7.696 |
| Wheat | 1.025 | 1.039 | 0.998-1.302 | 1.390 | 1.311 |

The risk of trading futures and options can be substantial. All information, publications, and material used and distributed by Advance Trading Inc. shall be construed as a solicitation. ATI does not maintain an independent research department as defined in CFTC Regulation 1.71. Information obtained from third-party sources is believed to be reliable, but its accuracy is not guaranteed by Advance Trading Inc. Past performance is not necessarily indicative of future results.